

Karnika Industries Limited

6 & 6/1, Gurgola Ghat Road, Howrah - 711 106, Phone : +91 33 2655 8101, 98302 28105

E-mail : info@karnikaindustries.com, GSTIN : 19AAJCK4601M1Z8, CIN : L17299WB2022PLC253035

Date-30.03.2024

To,

National Stock Exchange of India Ltd.,(NSE-SME EMERGE)

Exchange Plaza, 5th Floor, Plot No.C/1,

G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai – 400 051.

Dear Sir/Madam,

SCRIP CODE: KARNIKA

Dear Sir,

Sub: Outcome of the Board Meeting dated 30th March, 2024

Meeting Commencement Time	12:30 P.M.
Meeting Conclusion Time	01:40 P.M.

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today, inter-alia considered and approved the following:

Appointment of Additional Independent Director

Based on recommendation of Nomination and Remuneration Committee, Board has approved appointment of **Mr. Shashikant Soni (DIN : 10570038)** as an Additional Independent Director to hold office till the conclusion of the ensuing Annual General Meeting of the Company as applicable in accordance with the provisions of Companies Act 2013. Brief Profile of Director is enclosed herewith.

SL. No.	Particulars	
1	Reason for Change Viz., Appointment.	Appointment as an Additional Independent Director
2	Date of Appointment/ cessation(as applicable) & terms of appointment	Date: 30 th March, 2024 to hold office till the conclusion of the ensuing Annual General Meeting of the Company
3	Brief profile (in case of appointment)	Name – Mr. Shashikant Soni DIN- 10570038 Email: shashikantsoni.91@gmail.com Field of Experience: The Independent director has 7 years of experience in Technology building and has worked with Reliance Industries Limited.
4	Disclosure of relationships between directors (in case of appointment of a director	Mr. Shashikant Soni is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company
5	Information as required under	Mr. Shashikant Soni is not debarred from holding the

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circular NSE/ CML/ 2018/ 24 issued by NSE	office of director by virtue of any SEBI order or any other such authority..
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5. Approval of reconstitution of Committees of Board of Directors –

Consequent to the changes in the Composition of Board of Director of the Company, the Board of Directors have approved the reconstitution of certain committees of the BOD with effect from 30th March, 2023 as under –

I. The BOD has reconstituted the Stakeholder Relationship Committee as under –

DIN	NAME	POSITION	STATUS
10570038	Mr. Shashikant Soni	Chairman	Independent Director
10083439	Mrs. Kirti Taparia	Member	Independent Director
09549207	Mrs. Kirti Mundhra	Member	Non-Executive Women Director
02926873	Mr. Shiv Shankar Mundhra	Member	Whole-Time Director

II. The BOD has reconstituted the Nomination and Remuneration Committee as under –

DIN	NAME	POSITION	STATUS
10570038	Mr. Shashikant Soni	Chairman	Independent Director
10083439	Mrs. Kirti Taparia	Member	Independent Director
09549207	Mrs. Kirti Mundhra	Member	Non-Executive Women Director

III. The BOD has reconstituted the Audit Committee as under –

DIN	NAME	POSITION	STATUS
10570038	Mr. Shashikant Soni	Chairman	Independent Director
10083439	Mrs. Kirti Taparia	Member	Independent Director
09549207	Mrs. Kirti Mundhra	Member	Non-Executive Women Director

IV. The BOD has reconstituted the CSR Committee as under –

DIN	NAME	POSITION	DESIGNATION
08577538	Mr. Mahesh Kumar Mundhra	Chairman	Whole-Time Director
10570038	Mr. Shashikant Soni	Member	Independent Director
10083439	Mrs. Kirti Taparia	Member	Independent Director
09549207	Mrs. Kirti Mundhra	Member	Director

Kindly acknowledge the receipts and take on the record.

Thanking You,

Yours Faithfully,

For Karnika Industries Limited

Niranjan Mundhra

Managing Director

DIN- 05254448